

**New York City**



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**FOR IMMEDIATE RELEASE**

Date: Monday, February 1, 2016

Release #020116

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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING \$1 BILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming \$1 billion future tax secured subordinate bond sale.

The TFA intends to sell approximately \$750 million of tax-exempt fixed-rate new-money bonds on Tuesday, February 9, 2016. There will be a two-day retail order period beginning on Friday, February 5, 2016 and continuing on Monday, February 8, 2016. These bonds will be sold via negotiated sale through the TFA’s underwriting syndicate led by book-running senior manager BofA Merrill Lynch with Barclays, Goldman, Sachs & Co., J.P. Morgan, Loop Capital Markets LLC, Morgan Stanley, and Wells Fargo Securities serving as co-senior managers on the transaction.

Also on Tuesday, February 9, 2016, the TFA will sell \$250 million of taxable fixed-rate new money bonds via competitive bid.