

**New York City**



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING \$700 MILLION REFUNDING BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming \$700 million future tax secured subordinate bond sale.

The TFA intends to sell approximately \$700 million of tax-exempt fixed-rate refunding bonds on Wednesday, February 25, 2015. There will be a two-day retail order period beginning on Monday, February 23, 2015, and continuing on Tuesday, February 24, 2015. These bonds will be sold via negotiated sale through the TFA’s underwriting syndicate led by book-running senior manager Wells Fargo Securities with Barclays, BofA Merrill Lynch, Goldman, Sachs & Co., J.P. Morgan, Loop Capital Markets LLC, and Morgan Stanley serving as co-senior managers on the transaction.