

**New York City**



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES SUCCESSFUL SALE OF  
\$750 MILLION OF NEW MONEY BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the successful sale of \$750 million of Building Aid Revenue Bonds (“BARBs”).

The TFA received approximately \$358 million of retail orders for the tax-exempt bonds during the two-day retail order period preceding today’s sale. Final stated yields on the bonds varied by coupon and maturity, ranging from 0.64% in 2017 to 3.17% in 2043 for a 5% coupon bond and 3.44% in 2045 for a 4% coupon bond. The bonds were sold via negotiated sale by the TFA’s underwriting syndicate, led by book-running senior manager Ramirez & Co., Inc. with Goldman, Sachs & Co. serving as co-senior manager on the transaction.

Standard & Poor’s rates the bonds at AA, Fitch Ratings rates the bonds at AA, and Moody’s Investors Service rates the bonds at Aa2.