

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$750 MILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming \$750 million future tax secured subordinate bond sale.

The TFA intends to sell approximately \$750 million of fixed-rate new-money bonds on Tuesday, April 12, 2016. Of the \$750 million, \$250 million will be taxable bonds and \$500 million will be tax-exempt bonds. All of the bonds will be sold via competitive sale.