

**New York City**



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING \$1.03 BILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming \$1.03 billion future tax secured subordinate bond sale.

The TFA intends to sell approximately \$650 million of tax-exempt fixed-rate new-money bonds on Thursday, April 16, 2015. There will be a two-day retail order period beginning on Tuesday, April 14, 2015 and continuing on Wednesday, April 15, 2015. These bonds will be sold via negotiated sale through the TFA’s underwriting syndicate led by book-running senior manager Loop Capital Markets LLC with Barclays, BofA Merrill Lynch, Goldman, Sachs & Co., J.P. Morgan, Morgan Stanley, and Wells Fargo Securities serving as co-senior managers on the transaction.

Also on Thursday, April 16, 2015, the TFA will sell \$200 million of taxable fixed-rate new money bonds via competitive bid.

Additionally, the TFA intends to price \$180 million of tax-exempt new money variable-rate demand bonds on Wednesday, April 22, 2015, bringing the total sale to \$1.03 billion.