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NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING \$800 MILLION NEW MONEY BOND SALE

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming \$800 million future tax secured subordinate new money bond sale.

The TFA intends to sell \$800 million of fixed-rate, tax-exempt bonds on Wednesday, June 12, 2013. There will be a two-day retail order period beginning on Monday, June 10, 2013. The bonds will be sold through the TFA's underwriting syndicate, led by book-running senior manager Loop Capital Markets LLC, with Barclays, BofA Merrill Lynch, Goldman, Sachs & Co., J.P. Morgan, Morgan Stanley, and Wells Fargo serving as co-senior managers on the transaction.