

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES
SUCCESSFUL SALE OF \$800 MILLION OF NEW MONEY BONDS**

The New York City Transitional Finance Authority ("TFA") announced that it successfully sold \$800 million of tax-exempt, fixed rate future tax-secured new money subordinate bonds today.

The TFA received approximately \$224 million of retail orders during the two-day retail order period immediately preceding today's sale. Final yields varied by coupon and maturity, ranging from 0.35% in 2015 to 4.176% in 2043. The bonds were sold via negotiated sale by the TFA's financing syndicate, led by book-running senior manager Loop Capital Markets LLC, with Barclays, BofA Merrill Lynch, Goldman, Sachs & Co., J.P. Morgan, Morgan Stanley, and Wells Fargo serving as co-senior managers on the transaction.

Standard & Poor's rates the TFA subordinate lien bonds at AAA, Fitch Ratings rates the TFA subordinate lien bonds at AAA and Moody's Investors Service rates the TFA subordinate lien bonds at Aa1.