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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES
SUCCESSFUL SALE OF \$300 MILLION OF
NEW MONEY BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority ("TFA") announced the successful sale of \$300 million of new money Building Aid Revenue Bonds ("BARBs").

The BARBs were sold in two series. The \$100 million of Fiscal 2011 S-2B taxable BARB Qualified School Construction Bonds received 9 bids. The winning bid came from Goldman Sachs at a TIC of 4.798%. The BARB QSCBs are in a single maturity in 2026.

The \$200 million of Fiscal 2011 S-2A tax exempt bonds also received 9 bids. The winning bid came from BofA Merrill Lynch at a TIC of 4.753%. The tax exempt bonds mature from 2027 to 2040.

Fitch Ratings rates the outstanding TFA BARBs at AA-, Moody's Investors Service rates the outstanding TFA BARBs at Aa3, and Standard and Poor's rates the outstanding TFA BARBs at AA-.