

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1.15 BILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming \$1.15 billion future tax secured subordinate bond sale.

The TFA intends to sell approximately \$750 million of tax-exempt fixed-rate new-money bonds on Tuesday, September 22, 2015. There will be a two-day retail order period beginning on Friday, September 18, 2015 and continuing on Monday, September 21, 2015. These bonds will be sold via negotiated sale through the TFA’s underwriting syndicate led by book-running senior manager Goldman, Sachs & Co. with Barclays, BofA Merrill Lynch, J.P. Morgan, Loop Capital Markets LLC, Morgan Stanley, and Wells Fargo Securities serving as co-senior managers on the transaction.

Also on Tuesday, September 22, 2015, the TFA will sell \$250 million of taxable fixed-rate new money bonds via competitive bid.

Additionally, the TFA intends to price \$150 million of tax-exempt new money variable-rate demand bonds on Monday, September 28, 2015, bringing the total sale to \$1.15 billion.