

New York City



255 Greenwich Street, 6th Floor • New York, NY 10007-2106
Telephone: (212) 788-5877 • Fax: (212) 788-9197

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Contact: Raymond J. Orlando, Dep. Dir. for Budget, Admin, and Comm., Mayor's Office of Management and Budget 212-788-5875
Alan Anders, Executive Director, New York City Transitional Finance Authority 212-788-5872
Scott Sieber, Press Officer, New York City Comptroller's Office 212-669-3747
Carol Kostik, Deputy Comptroller for Public Finance, New York City Comptroller's Office 212-669-8334

NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING \$1.217 BILLION NEW MONEY BOND SALE

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming \$1.217 billion future tax secured subordinate bond sale.

The TFA intends to sell approximately \$650 million of tax-exempt new money bonds on Wednesday, October 23, 2013. There will be a two-day retail order period beginning on Monday, October 21, 2013 for the tax-exempt new money bonds. These bonds will be sold through the TFA's underwriting syndicate, led by book-running senior manager Goldman, Sachs & Co., with Barclays, BofA Merrill Lynch, J.P. Morgan, Loop Capital Markets LLC, Morgan Stanley, and Wells Fargo serving as co-senior managers on the transaction.

Also on Wednesday, October 23, 2013, the TFA intends to sell \$350 million of taxable fixed-rate new money bonds and \$92 million of taxable fixed-rate Qualified School Construction Bonds ("QSCBs") via competitive bid.

Additionally, the TFA intends to price \$125 million of tax-exempt new money variable-rate demand bonds ("VRDBs") on Tuesday, November 12, 2013, bringing the total sale to \$1.217 billion.