



FOR IMMEDIATE RELEASE

Date: Wednesday, November 10, 2010

Release#-111010

Contact: Raymond J. Orlando, Director of Media & Investor Relations, Mayor's Office of Management and Budget 212-788-5875
Alan Anders, Executive Director, New York City Transitional Finance Authority 212-788-5872
Sharon Lee, Press Secretary, New York City Comptroller's Office 212-669-3747
Carol Kostik, Deputy Comptroller for Public Finance, New York City Comptroller's Office 212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES
DETAILS OF ITS UPCOMING \$350 MILLION NEW MONEY BUILDING AID
REVENUE BOND SALE**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming \$350 million new money Building Aid Revenue Bond ("BARB") sale.

The TFA intends to sell \$310 million of new money fixed-rate taxable Build America Bond ("BAB") BARBs and \$40 million of new money fixed-rate tax-exempt BARBs. All of the bonds will be issued by negotiated sale using the TFA's underwriting syndicate, led by book-running senior manager Loop Capital with Barclays Capital, Citi, Goldman, Sachs & Co., J. P. Morgan, BofA Merrill Lynch and Morgan Stanley serving as co-senior managers.

There will be a one-day retail order period for the \$40 million of tax-exempt BABs on Tuesday, November 16, 2010.

Retail orders will also be accepted on certain maturities of the taxable BAB BARBs on Tuesday November 16, 2010.

The institutional pricing for the taxable BAB BARBS and if necessary for the tax-exempt bonds will be on Wednesday, November 17, 2010.

Fitch Ratings rates the outstanding TFA BARBs at AA-, Moody's Investors Service rates the outstanding TFA BARBs at Aa3, and Standard and Poor's rates the outstanding TFA BARBs at AA-.