



**Industry Notice #12-11
For Immediate Release**

March 29, 2012

**TO ALL MEDALLION OWNERS AND AGENTS:
TLC ANNOUNCES DELAY IN MAILING OF MEDALLION
RENEWAL FORMS AND OUR COLLECTION OF THE
COMMERCIAL MOTOR VEHICLE TAX**

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The New York City Taxi and Limousine Commission (TLC) wants to notify you that the Medallion Renewal invoices will be mailed out later than usual this year.

Renewal invoices, which are normally mailed out between March 15 and March 31, are tentatively scheduled to be mailed out during the week of April 23, 2012. Filing timeframes and any late filing fees will be adjusted to reflect the delay. No payments will be accepted until the mailing occurs.

Additional time will be given to all Medallion Owners and/or their Agents to submit payment of the required fees, including the Commercial Motor Vehicle Tax (CMVT), which was collected by the Department of Finance in prior tax years.

Per recent changes to the NYC Administrative Code, the TLC, beginning with this year's medallion renewal cycle, will be collecting the CMVT together with all licensing fees for the medallion. No payment for the CMVT for the period(s) beginning June 1, 2012 should be sent to the Department of Finance. The CMVT will now be billed as a permanent part of the Medallion Renewal fees by the TLC. The CMVT amount due of \$2,000 (for the two year Medallion license period) will be added into the two-year renewal fee. For Medallions that renew in 2013, a bill will be sent out by the TLC for the one year tax period.

No tax stamp will be issued. You will be mailed a receipt once your payment has been processed. To avoid a summons, you must keep a copy of this receipt in your vehicle at all times. Failure to pay the full amount due to the TLC, including the 2012 Tax Year CMVT, could result in the suspension of your Medallion.

The TLC apologizes for the billing delay and any inconvenience this may cause our licensees.